

Stena Bulk completes sale of two LNG tankers to BW LNG

26 March 2024, Gothenburg – Leading tanker shipping company Stena Bulk has announced that it has successfully completed the sale of two of its LNG carriers – Stena Crystal Sky and Stena Clear Sky – to BW LNG.

Stena Bulk has delivered the vessels to BW LNG. As part of the sale, BW LNG will assume the existing charters for both vessels.

Both vessels were originally delivered in 2011 from Daewoo Shipbuilding & Marine Engineering in South Korea. Stena Crystal Sky and Stena Clear Sky each have an LNG carrying capacity of 174,000 cbm.

Speaking on the sale of the LNG carriers, Erik Hånell, President & CEO of Stena Bulk, said: "As part of our strategy to continuously look for new opportunities, Stena Bulk took the decision some time ago to sell Stena Crystal Sky and Stena Clear Sky. We are pleased to have been able to find a solid buyer in BW LNG for these two LNG carriers."

"Following the sale of these two vessels, we have one LNG tanker – Stena Blue Sky – still in our control. We will continue to be pragmatic about Stena Blue Sky, and the opportunities that slightly rationalising our fleet will bring. This news enables us to continue to build bridges towards a new era for Stena Bulk and our fleet."

For further enquiries, please contact:

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About Stena Bulk: With offices in seven countries, Stena Bulk is one of the world's leading tanker shipping companies. The company controls a combined fleet of around 70 vessels. Stena Bulk is part of the Stena Sphere, which has more than 19,000 employees and sales of SEK 57 billion. www.stenabulk.com