



STENA BULK BECOMES MAJORITY SHAREHOLDER IN GOLDEN STENA BAYCREST TO DRIVE GROWTH IN CHEMICAL AND SPECIALISED TANKER SEGMENT

27 January 2026, Gothenburg, Sweden // Singapore - Leading tanker shipping company Stena Bulk has today announced it has acquired an additional shareholding in Golden Stena Baycrest Tankers (GSB) from Bay Crest, becoming the majority shareholder in the joint venture. Following the transaction, GSB will remain jointly owned by the same three shareholders - Stena Bulk, Golden Agri, and Bay Crest - underscoring the long-term commitment and partnership between the parties. With its increased ownership, Stena Bulk is well positioned to take a more active role in driving the strategic development of GSB, while maintaining the strong collaboration with Golden Agri and Bay Crest.

Since its establishment, GSB has grown into a well-regarded platform in the chemical and specialised tanker segment, with a strong operational and commercial track record, particularly in Asia and the Middle East. With Stena Bulk now as majority shareholder, the partners will accelerate growth, expand fleet and contract coverage, and further strengthen GSB's market position as a reliable partner to chemical customers.

Erik Hånell, President & CEO at Stena Bulk, said, "By becoming the majority shareholder in GSB, Stena Bulk is strengthening a platform that aligns closely with our long-term strategy in the chemical and specialised tanker segment.

"We look forward to growing the business together with Golden Agri and Bay Crest, building on the strong foundation we have created as partners."

Philip Eriksson, Managing Director, GSB Tankers added, "This announcement marks an important step in strengthening the strategic footprint and operational capabilities of GSB in the specialised tanker market.

"Stena Bulk's role as majority shareholder signals confidence in the long-term dynamics of chemical shipping, and will support further growth, fleet optimisation, and customer-focused service delivery. We are confident this partnership will continue to deliver value across key markets."

Golden Stena Baycrest will continue to operate from its bases in Singapore and Dubai, leveraging the combined strengths, experience, and networks of all three shareholders to pursue sustainable growth in regional and global chemical trades.

For further enquiries, please contact:

Erik Hånell

President & CEO, Stena Bulk
erik.hanell@stenabulk.com

For more information, please visit:

<https://www.stenabulk.com/>



About Stena Bulk: With offices in seven countries, Stena Bulk is one of the world's leading tanker shipping companies. The company controls a combined fleet of around 60 vessels. Stena Bulk is part of the Stena Sphere, which has more than 19,000 employees and sales of SEK 57 billion. www.stenabulk.com