

Press release

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Stena Weco opens office in Dubai

Stena Bulk, via Stena Weco and Golden Stena Weco, is opening a new office in Dubai and will move in this month. The official inauguration will take place in January next year. The company already has a presence in the market in the region but wants to get closer to its customers in order to continue to develop the transportation of chemicals and petroleum products.



William Stranne, Manager Chartering and Aayush Giri, General Manager are now based in Dubai

“Generally speaking, Dubai is an important meeting place for the oil industry as well as being situated strategically close to Iran, which is now beginning to open up to increased trade. Stena’s tanker business already has a presence in the area with contacts in the neighbouring region. The office will make even closer contacts possible with customers, partners and suppliers. In addition, many shipping companies are already active in the area”, says Erik Hånell, President and CEO, Stena Bulk and CEO of Stena Weco.

For Stena Bulk and Stena Weco, which, with its IMOIMAX fleet, is focusing increasingly on trade with chemicals, Dubai is a strategic hub. Here, the oil industry is also building additional refineries closer to the oil fields in the region.

There will be room for up to 15 persons in the new office located in Almas Tower, JLT. The office is being started up by three personnel. Aayush Giri with long experience from several Stena companies, most recently Stena International in Gothenburg will be the General Manager.

Stena Weco is jointly owned (50-50) by Swedish Stena Bulk and Danish Weco Shipping. Golden Stena Weco is a joint venture between Stena Weco and Golden Agri-Resources. With the addition of the office in Dubai, Stena Bulk now conducts business in six countries. In addition to Dubai, it has offices in Houston, Copenhagen, Singapore and Shanghai. Its head office is in Gothenburg.

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With offices in six countries, **Stena Bulk** is one of the world's leading tanker shipping companies. The company controls a combined fleet of around 100 tankers. Stena Bulk is part of the Stena Sphere, which has more than 20,000 employees and sales of SEK 60 billion. www.stenabulk.com

Stena Weco, which was established at the beginning of 2011, is jointly owned (50-50) by the tanker shipping companies Stena Bulk and Weco Shipping. The shipping company specialises in the transportation of vegetable oils and chemicals. Today, Stena Weco is one of the largest global carriers. Its goal is to be a market-leading player in the MR tanker segment. www.stenaweco.com